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## **ZIONCOM HOLDINGS LIMITED**

**百家淘客股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8287)**

### **UPDATE ON DISCLOSEABLE TRANSACTION DISPOSAL OF 21.37% EQUITY INTERESTS IN A SUBSIDIARY**

Reference is made to the announcement issued by the Company dated 12 August 2021 (the “**Announcement**”) in relation to a Disposal Agreement entered into between the Vendor and the Purchaser in respect of the proposed sale and purchase of approximately 21.37% equity interest in the Target Company (the “**Transaction**”). Unless otherwise stated, terms herein shall have the same meanings as those defined in the Announcement.

#### **UPDATE ON THE TRANSACTION**

The Board would like to update the shareholders and potential investors in respect of the progress of the Transaction. Due to various COVID-19 government lockdowns and their extensions in Vietnam, the necessary governmental consents and approvals as required have been delayed. Therefore, after trading hours on 29 October 2021, the Vendor and Purchaser entered into a supplemental agreement to extend the date for the fulfilment or waiver of the conditions precedent of the Disposal under the Disposal Agreement from 31 October 2021 to 31 December 2021 (or such other date as the parties may agree in writing).

If the conditions precedent under the Disposal Agreement are not fulfilled or waived (if such condition precedent can be waived) on or before 31 December 2021 (or such other date as the parties may agree in writing), the obligations of the parties under the Disposal Agreement shall cease and none of the parties shall have any claim against the other parties, save for any antecedent breach thereof.

Saved as disclosed above, all the terms and conditions of the Disposal Agreement shall remain unchanged and in full force and effect and binding on the parties.

## GENERAL

Shareholders and potential investors of the Company should note that the Transaction is subject to satisfaction of certain conditions precedent as set out in the Announcement and this announcement and the Transaction may or may not be completed. Shareholders and potential investors are therefore urged to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Zioncom Holdings Limited**  
**Kim Byung Kwon**  
*Chairman*

Hong Kong, 29 October 2021

*As at the date of this announcement, the executive Directors are Mr. Kim Byung Kwon, Mr. Kim Jun Yeob, Mr. Koo Ja Chun, Mr. Xiao Jingen and Mr. Zhao Xiuming; and the independent non-executive Directors are Mr. Kwong Chun Man, Ms. Cai Peiyao and Mr. Tsang Chung Yu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at [www.zioncom.net](http://www.zioncom.net).*