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ABSOLUTE SKILL HOLDINGS LIMITED

(Incorporated in Samoa with limited liability)

ZIONCOM HOLDINGS LIMITED

百家淘客股份有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8287)

JOINT ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTOR

References are made to (i) the composite offer and response document dated 20 September 2019 in relation to the Offer (the “**Composite Document**”); and (ii) the announcement dated 11 October 2019 in relation to the close of Offer (the “**Announcement**”), both jointly issued by the Offeror and the Company. Unless otherwise stated, terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that in connection with the Offer and as nominated by the Offeror, with effect immediately after the close of Offer (i.e. 11 October 2019), Mr. Zhao Xiuming has been appointed as an executive Director.

The following sets forth the biographical details of Mr. Zhao.

Mr. Zhao Xiuming

Mr. Zhao, aged 44, obtained a professional degree in Electric Automation from 四川建築材料工業學校 (transliterated as Sichuan Construction Material Vocational School), which was renamed as 西南工學院 (transliterated as the Southwest College of Engineering) and as 西南科技大學 (transliterated as the Southwest University of Science and Technology) in Sichuan in 1996 and a professional degree in business management from 吉林廣播電視大學 (transliterated as the University of Broadcast Television in Jilin) in 2006. He was an engineer from 1998 to 2013 in Jilin Province Maxcourt Hotel Limited and 吉林鼎泰企業發展有限公司 (transliterated as Jilin Dingtai Enterprise Development Company Limited). He has been doing business since 2013.

Mr. Zhao has entered into a service agreement with the Company for a three-year term of service with the Company, which is terminable by either party by giving to the other three months’ prior notice in writing. He is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. Under the service agreement, he is entitled to a director’s fee of HK\$240,000 per annum.

* for identification purpose only

As at the date of this joint announcement, Mr. Zhao (i) does not have any interest in the Shares (within the meaning of Part XV of the SFO); (ii) does not hold any other positions in the Group; and (iii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years.

Mr. Zhao also confirmed that there is no information which is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules; and there is no other matter that need to be brought to the attention of the Shareholders, in relation to his appointment.

The Board would like to welcome Mr. Zhao for joining the Board.

By order of the board of directors
Absolute Skill Holdings Limited
Mao Jie
Director

By order of the Board
Zioncom Holdings Limited
Kim Byung Kwon
Chairman

Hong Kong, 11 October 2019

As at the date of this joint announcement, the Board comprises Mr. Kim Byung Kwon, Mr. Kim Jun Yeob, Mr. Koo Ja Chun, Mr. Xiao Jingen and Mr. Zhao Xiuming as executive Directors; and Mr. Ko Ming Tung, Edward, Mr. Kwong Chun Man and Mr. Shin Dongmin as independent non-executive Directors.

This joint announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this joint announcement (other than that relating to the Offeror, its associates and parties acting in concert with it) is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this joint announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror, its associates and parties acting in concert with it (excluding the Vendor)) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. Mao Jie and Ms. Sui Xiaohu.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group and the Vendor) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will be published on GEM website at <http://www.hkgem.com> on the "Latest Listed Company Information" page for at least 7 days from the date of publication and on the Company's website at www.zioncom.net.

In case of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.